



A frontrunner in renewable energy

Sparebank 1 Markets Energy conference
Raymond Carlsen, CEO



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Scatec Solar at a glance

1.9 GW

In operation & under construction

5.8 GW

Backlog & pipeline

345

Employees

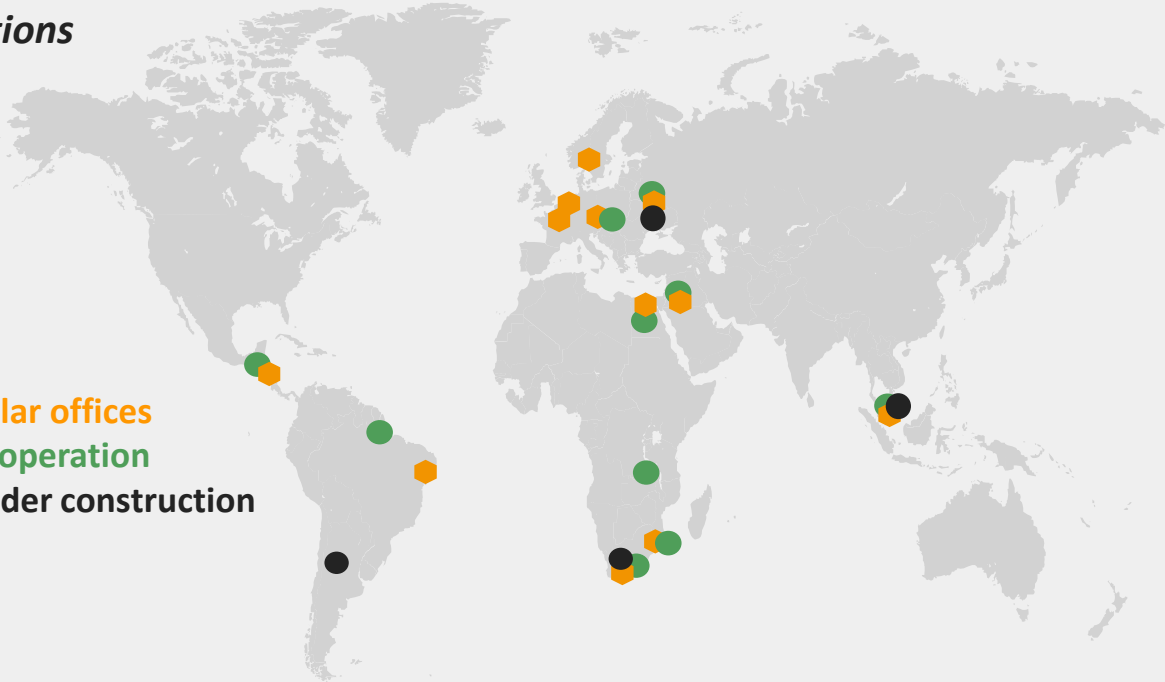


Key facts

- We develop, build, own and operate solar plants across emerging markets
- Founded in 2007 – headquarter in Oslo, Norway
- Present in 17 countries globally

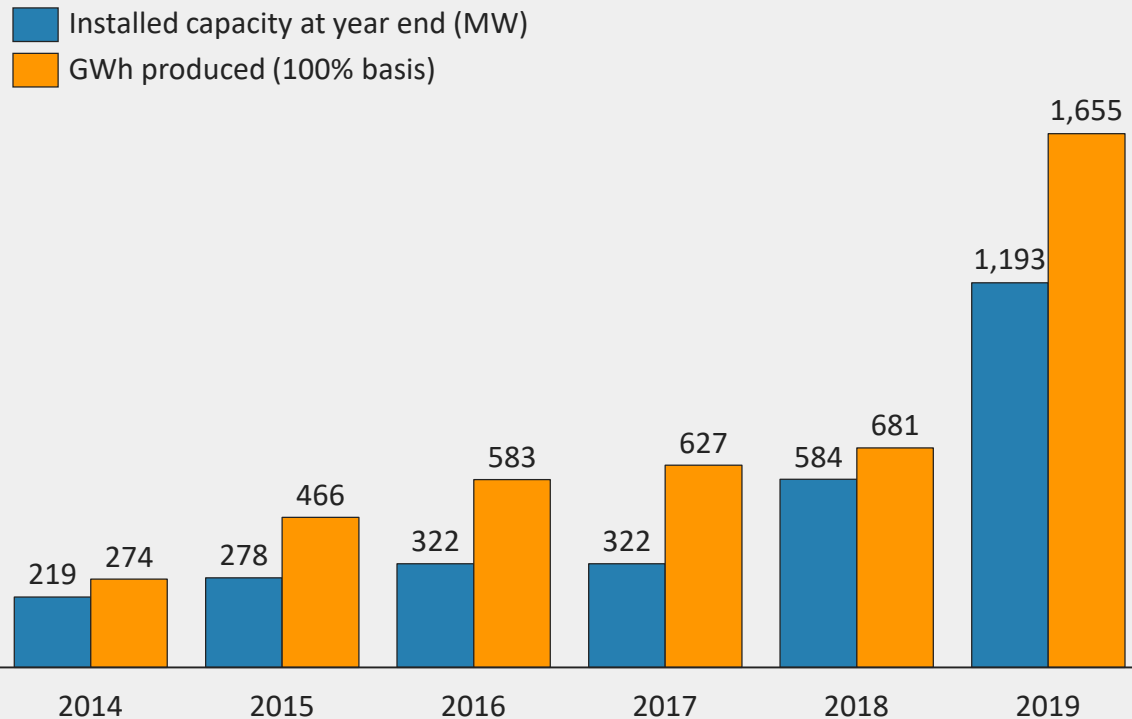
Our locations

Scatec Solar offices
Plants in operation
Plants under construction

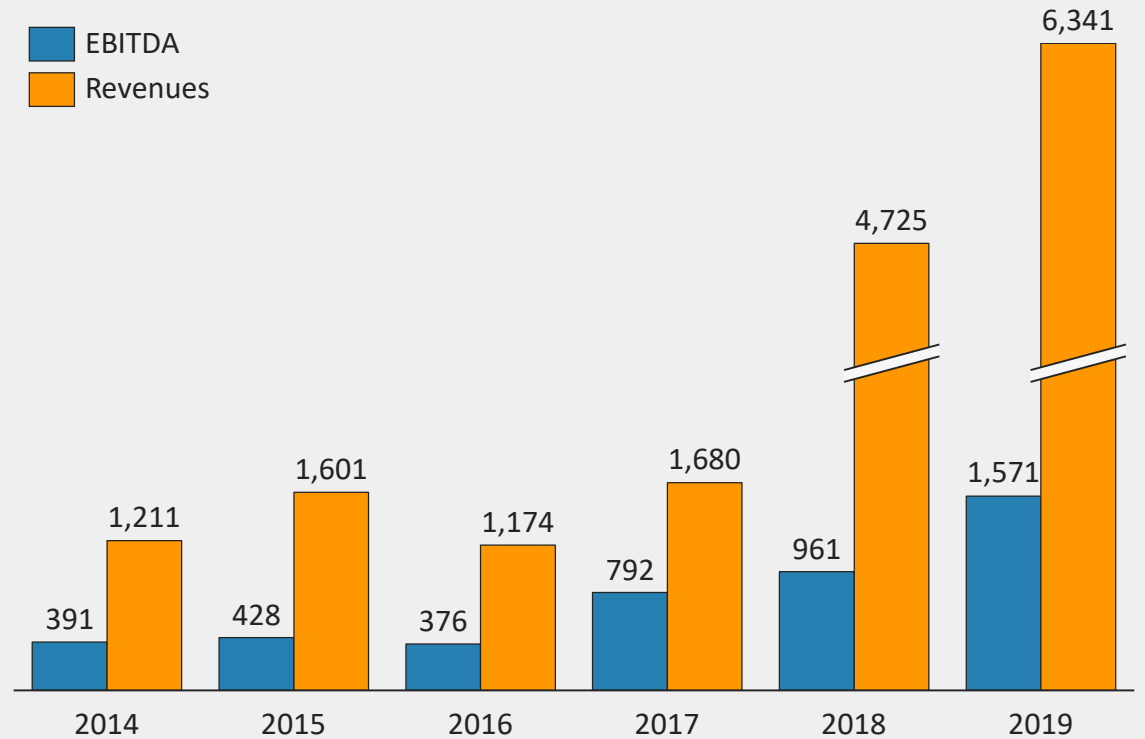


Continued strong growth and predictable long term cash flows

Installed capacity and power production



Proportionate revenues and EBITDA (NOK million)



A diversified portfolio of 1.9 GW in operation and under construction

IN OPERATION

Egypt, 390 MW



South Africa, 362 MW



Malaysia, 197 MW



Brazil, 162 MW



Honduras, 95 MW



Ukraine, 47 MW



Jordan, 43 MW



Mozambique, 40 MW



Czech, 20 MW



Rwanda, 9 MW



UNDER
CONSTR.

Ukraine, 289 MW



Argentina, 117 MW



South Africa, 86 MW



Malaysia, 47 MW

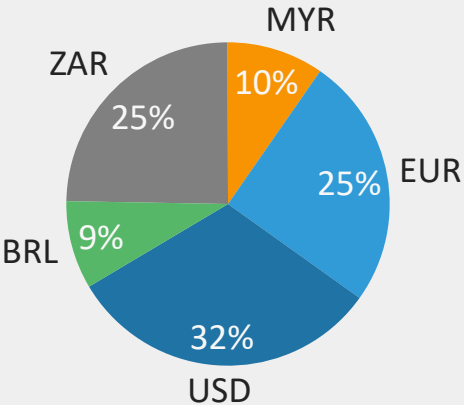


172 MW of the Upington solar plant, South Africa in operation



A well diversified portfolio with PPA contract values of more than NOK 60 billion

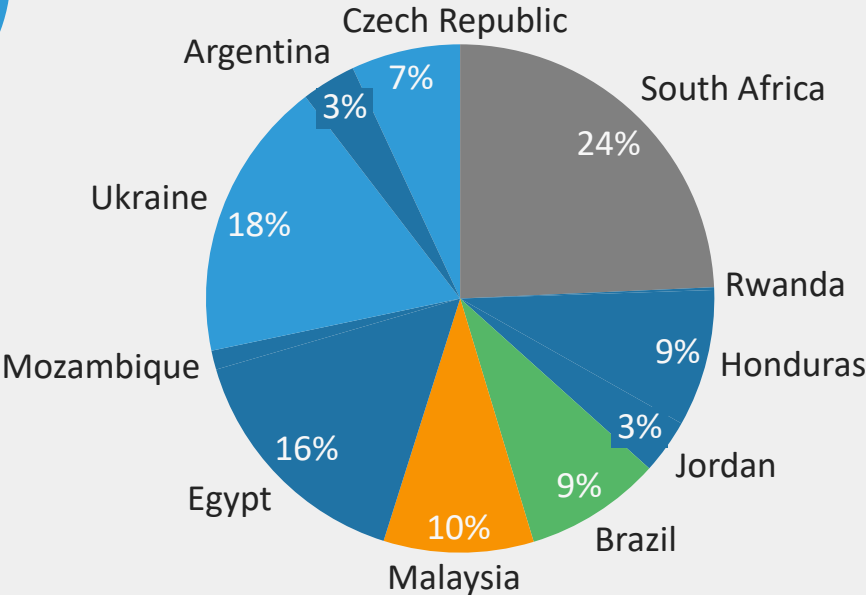
Portfolio currency split*:



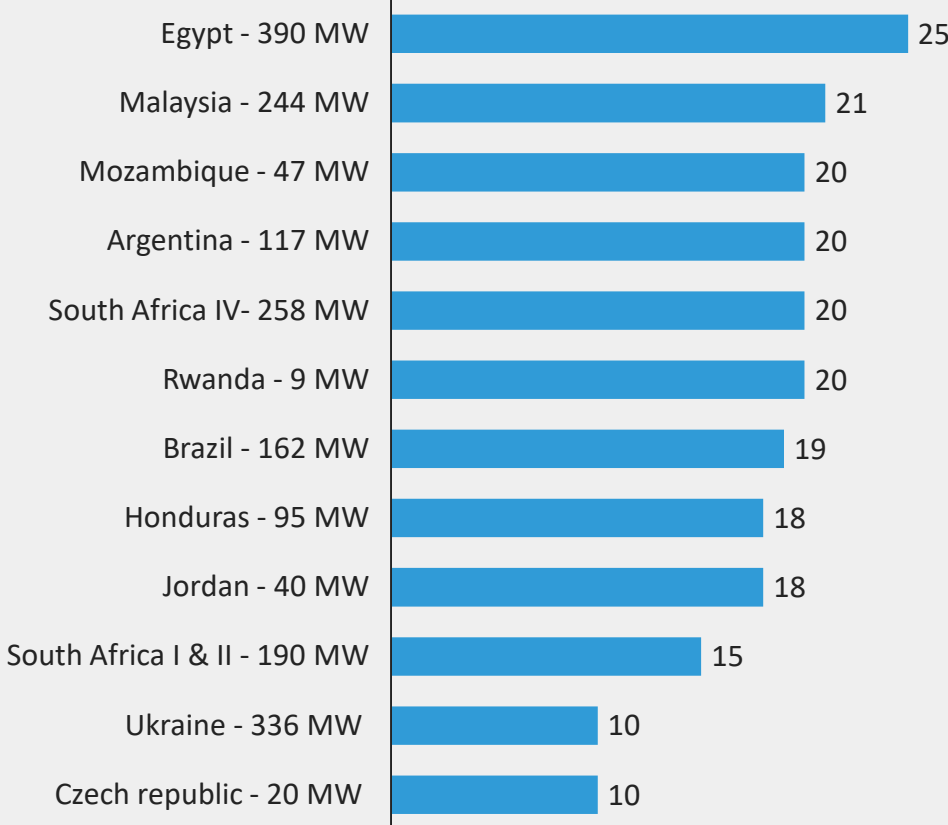
1.9 GW

in operation & under construction

Portfolio country split*:



20 years average remaining PPA tenor:



Expected plant lifetime of more than 35 years

*Based on expected cash flow to equity.

An industry leader in ESG risk management



SSO's material ESG topics from risk rating report



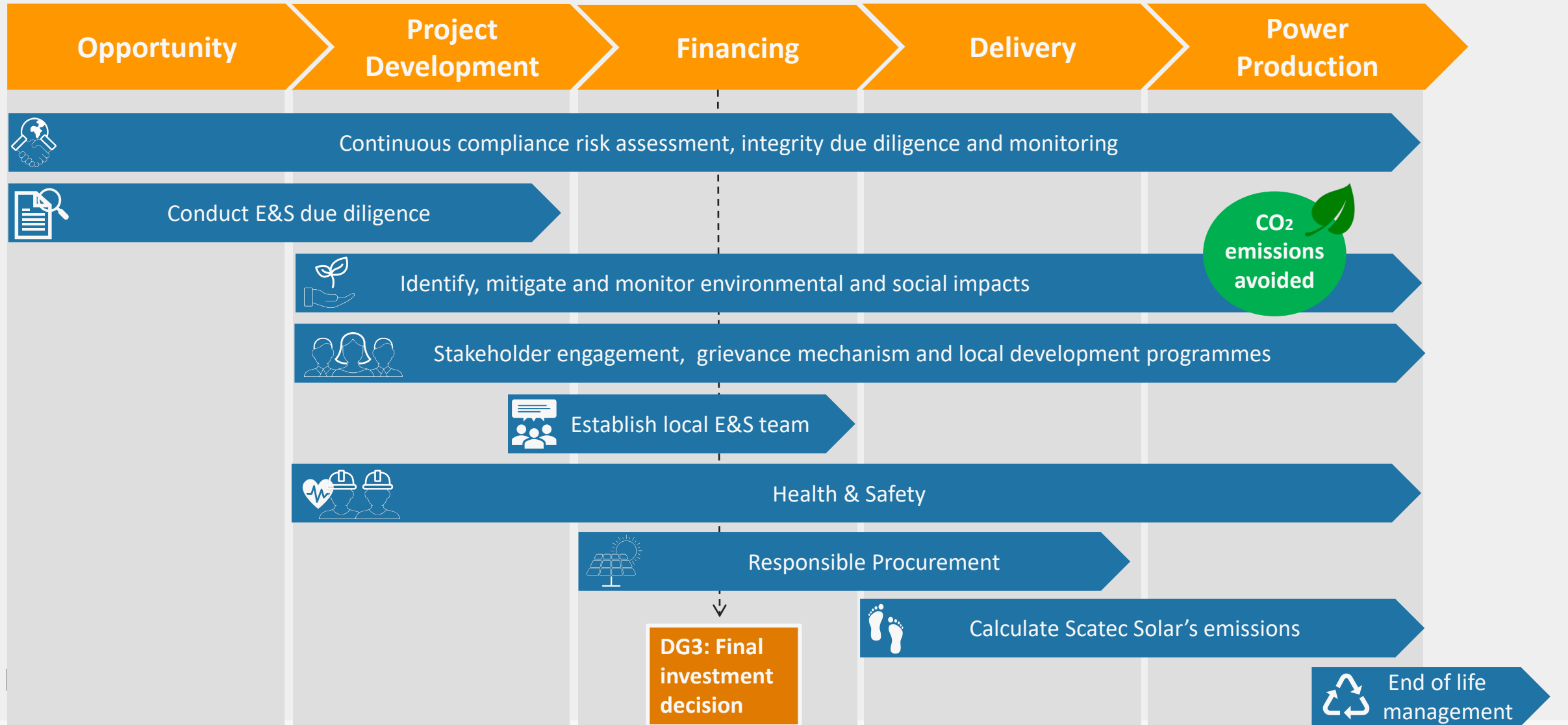
Rating summary: Low risk

- Low risk of experiencing material financial impacts from ESG factors
- Strong ESG risk management
- Not experienced any significant controversies

Relative performance

	Rank
Global universe	379 out of 12,237
Utilities (Industry Group)	1 out of 450
Renewable power production (Subindustry)	1 out of 48

Environmental, Social & Governance (ESG) is integrated in our operating model



We are further expanding our market segments & product offerings

Utility scale solar



- PPAs with state owned utilities
- Non-recourse project finance

Corporate & Industrial



- Large industrial customers
- Long-term PPAs with fixed prices

Release – Redeployable solar



- Hybrids with storage and gensets
- Off-grid or on-grid solutions

Scatec Solar is well positioned for continued strong growth

- Completing 711 MW in first half 2020
- Long term cash flows from 1.9 GW
- ESG – integrated part of our operating model
- Positive market outlook
- A leading player in emerging markets

Installed capacity*
4.5 GW
by end 2021

Annual growth of
1.5+ GW
from 2022
onwards



Effective execution of
current project portfolio



Secure growth in
priority regions



Broaden commercial
and technology scope



Optimise financing and asset
portfolio to enhance value





Scatec Solar

Improving our future™