

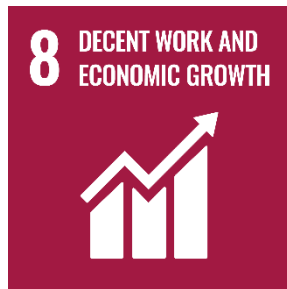
## UN Sustainable Development Goals: Key results 2020

Scatec has prioritised three primary SDGs to which we contribute most, based on our materiality assessment informed by key stakeholder and strategic priorities. Our key results and progress from 2020 are summarised per goal below.



**SDG 7:** As a company we contribute directly to SDG 7 “Affordable and clean energy”. Access to energy is fundamental for economic development and people’s standard of living, which implies that contribution to SDG 7 has a positive impact on several other SDGs.

Our main contribution is towards SDG 7 sub-targets	Key results 2020
<ul style="list-style-type: none"> <li>By 2030, increase substantially the share of renewable energy in the global energy mix</li> </ul>	<p><b>Utility scale solar:</b></p> <ul style="list-style-type: none"> <li>With the acquisition of SN Power, major hydropower player, in 2020, Scatec now has 3.3 GW in operation</li> <li>Project pipeline grew from 5.2 GW to 9.8 GW in 2020</li> </ul>
<ul style="list-style-type: none"> <li>By 2030, ensure universal access to affordable, reliable and modern energy services</li> </ul>	<p><b>Smaller-scale solar:</b></p> <ul style="list-style-type: none"> <li>Release: redeployable solar offering a flexible leasing agreement for pre-assembled and containerised solar and battery equipment</li> <li>Community PV: several small-scale solar PV projects in local communities close to our solar plants</li> </ul>



**SDG 8:** Providing safe and healthy working conditions for our employees and sub-contractors and protecting labour rights are identified as the most material topics for our business.

Our main contribution is towards SDG 8 sub-targets	Key results 2020
<ul style="list-style-type: none"> <li>• Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment</li> </ul>	<ul style="list-style-type: none"> <li>• Delivered approximately 3.7 million working hours with no fatalities or serious injuries in 2020</li> <li>• TRIF: 1.1 Total Recordable Injury Frequency per million hours worked</li> <li>• LTIF: 0.6 Lost Time Incident Frequency per million hours worked</li> <li>• Several initiatives launched during the year to strengthen our HSSE culture across the Company</li> <li>• A total of 3,800 workers engaged during construction periods in 2020, of which about 60% were local and unskilled labour</li> </ul>
<ul style="list-style-type: none"> <li>• By 2020, substantially reduce the proportion of youth not in employment, education, or training</li> </ul>	<ul style="list-style-type: none"> <li>• Female engineers at our Benban Solar Park in Egypt – young women are role models within their communities, efforts to empower youth recognised by the President’s office</li> <li>• Language lab offering free training courses and workshops to improve the English skills of community members of all ages in Jordan</li> <li>• 5 IT Interns and 5 Solar PV Plant Interns appointed in South Africa on a 12-month contract</li> <li>• Education, training and awareness efforts in multiple countries around COVID-19</li> <li>• Online courses on mental health, internet safety and sexual health for up to 200 students in Ukraine</li> <li>• Teacher assistants appointed for 12-months in South Africa – supporting teachers at the local schools within the local communities we operate in</li> </ul>

**17** PARTNERSHIPS  
FOR THE GOALS



**SDG 17:** Our partnership-based approach is essential to our role as an integrated solar power producer. We aim to select strong and trusted partners with high standards for all projects.

Our main contribution is towards SDG 17 sub-targets	Key results 2020
<ul style="list-style-type: none"> <li>Enhance the global partnership for sustainable development, complemented by multi-stakeholder partnerships that mobilise and share knowledge, expertise, technology, and financial resources, to support the achievement of the SDGs in all countries, in particular developing countries</li> </ul>	<ul style="list-style-type: none"> <li>First phase of 258 MW solar plant in South Africa under Round 4 of the Renewable Energy Independent Power Producer Procurement Programme (REIPPPP) in commercial operation – Norfund, Community of Upington, H1 Holdings</li> <li>Commercial operation for another 86 MW of Scatec’s 258 MW solar power complex in South Africa in commercial operation – Norfund, Community of Upington, H1 Holdings</li> <li>New and expanded credit facilities signed with a bank consortium consisting of BNP Paribas, Nordea Bank and Swedbank. Refinanced current Revolving Credit Facility (RCF) and established a new USD 90 million ESG linked RCF with a 3-year tenor. Furthermore, secured an additional USD 75 million bank facility with tenor up to 18 months.</li> <li>Guarantees secured with Multilateral Investment Guarantees (MIGA), member of the World Bank Group, covering equity investments in the six Egyptian solar power plants – also known as the 390 MW BenBan project</li> <li>Completion of the 258 MW Upington project in South Africa – Norfund, Community of Upington, H1 Holdings</li> <li>Commercial operation of 54 MW Boguslav plant under Ukraine’s Feed-in-Tariff scheme – FMO, the Dutch entrepreneurial development bank</li> <li>Completion of solar hybrid plant for IOM in Malakal, South Sudan in partnership with Kube Energy</li> <li>Commercial operation of 47 MW Redsol project – Fumase (Malaysia) Sdn Bhd, a US- and Malaysia-based asset management and development company</li> <li>Scatec acquires SN Power, major hydropower player, building a global leader in renewable energy</li> <li>SN Power to acquire its first wind farm in Vietnam – 39.4 MW Dam Nai Wind Power Joint Stock Company in Vietnam</li> </ul>

	<p>from Mekong Wind Pte Ltd which is fully owned by the Singapore based Armstrong South East Asia Clean Energy Fund</p> <ul style="list-style-type: none"><li>• Grid connection of the 32 MW Kamianka project in Ukraine – FMO, the Dutch entrepreneurial development bank</li></ul>
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